



Guinea Insurance Plc
...exceeding your expectations

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Authorised and Regulated by the National Insurance Commission RIC No. 07

Lagos, 5th June, 2020

Late Filing of Audited Financial Statements for the Year Ended 31 December 2019

The general public is hereby notified that Guinea Insurance Plc (the Company) was unable to file its Audited Financial Statements for the year ended 31st December 2019 (2019 AFS) to The Nigerian Stocks Exchange (The Exchange) at the expiration of the extended period of 29th May 2020.

We take cognizance of the recently extended regulatory deadline of 29th May 2020 and have consequently appealed to The Exchange for a further one (1) month extension to file same.

The request for a one-month extension was as a result of the delay in the Company's audit process due to stipulated lockdown guidelines of the Federal Government of Nigeria aimed at stemming the spread of COVID -19 pandemic.

Furthermore, the Company had a change of auditing firm from KPMG to BDO Professional Services, and the new auditors required sufficient time to carry out their audit assignment, being their first audit assignment with the company.

We sincerely apologize for any inconvenience caused and are optimistic to submit the 2019 AFS not later than 29th June 2020 as graciously granted by The Exchange.

This information is also available on our corporate website: www.guineainsurance.com

Yours faithfully,

For: Guinea Insurance PLC.

Pius Edobor

Executive Director

Finance & Admin

FRC/2013/ICAN/00000004638

Oluranti Oke

DCSL Corporate Services Ltd.

Company Secretary

FRC/2013/NBA/0000000646