



INCLUSIVE BASIC SERVICE DELIVERY AND LIVELIHOOD EMPOWERMENT INTEGRATED PROJECT
BORNO STATE PROJECT IMPLEMENTATION UNIT
 No 1 Airport Road, Maiduguri
 Tel: +2348063056261, 8033307085
 bornoibsp@gmail.com

CORRIGENDUM

THIS PUBLICATION IS A CORRECTED VERSION TO THE EARLIER ONE PUBLISHED ON 16TH MARCH 2021 ON THIS NEWSPAPER PUBLICATION OF AWARD OF CONTRACT FOR WORKS INFORMATION NOTICE

Publication date: 6TH MAY, 2021
 Country: NIGERIA
 Executing Agency: BORNO STATE IBSIP
 Name of Project: INCLUSIVE BASIC SERVICE DELIVERY AND LIVELIHOOD EMPOWERMENT INTEGRATED PROGRAMME
 Loan/Grant Number: ADB-2000200000701
 Name of Tender: CONSTRUCTION OF 162 HAND PUMP BOREHOLES
 Lot Number & Name: LOT 1 CONSTRUCTION OF 40 HAND PUMP IN GWOZA AND BAYO LGAs
 LOT 2 – CONSTRUCTION OF 60 HAND PUMP IN SHANI, KWAYA KUSAR AND HAWUL LGAs
 LOT 3 CONSTRUCTION OF 62 HAND PUMP IN KONDUGA, MAIDUGURI METROPOLITAN AND JERE LGAs
 Procurement mode: NATIONAL COMPETITIVE BIDDING
 Domestic preference (Yes or No): NO
 Regional preference (Yes or No): NO
 Borrower's Tender Number: BO/BSIP/20/WORKS/10
 Date of receipt by the Bank of the draft Tender document: 8TH JULY, 2020
 Date of approval by the Bank of the Tender Document: 14TH AUGUST, 2020
 Tender issuing date: 25TH AUGUST, 2020
 Closing date of the Tender: 24TH SEPTEMBER, 2020.
 Date of Tender opening: 24TH SEPTEMBER, 2020.
 Date of receipt by the Bank of the Tender evaluation report: 30TH DECEMBER, 2020
 Date of approval by the Bank of the Tender evaluation: 11TH MARCH, 2020

Name of the winning Bidder LOT 1-Messrs. NICE GREEN NIGERIA LTD.
 Nationality: NIGERIAN
 Address: NO 1. 303 HOUSING ESTATE, BAMA ROAD, MAIDUGURI, BORNO STATE
 Contract Award Price: LOT 1-N58, 026,224.50
 Name of the winning Bidder LOT 2- Messrs. QUBEESH INTEGRATED SERVICES.
 Nationality: NIGERIAN
 Address: 1259, HANNAN PLAZA, AMINU KANO CRESCENT, WUSE II ABUJA.
 Contract Award Price: LOT 2-N80, 852,322.60
 Name of the winning Bidder LOT 3- Messrs. DUNOMA VENTURES LIMITED.
 Nationality: NIGERIAN
 Address: SUITE 27 DUNOMA PLAZA, BAMA ROAD OPPOSITE UNIMAID, MAIDUGURI BORNO STATE.
 Contract Award Price: LOT 2-N87, 501,357.40

Contract Start date: 16TH MAY, 2021
 Contract Duration: SIX MONTHS
 Summary of Scope of Contract Awarded: DRILLING OF BOREHOLE AND INSTALLATION OF HANDPUMP.

Total Number of Bidders LOT 1: 4 (FOUR)
 For each Bidder:

Name: Messrs. RIGMARS PROJECTS LIMITED.
 Nationality: NIGERIAN
 Address: ABUJA, NIGERIA
 Bid Price as Read-out: - N61, 846,960.00
 Evaluated Price: N61, 846,960.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: ON THE BASIS OF PRICE

Name: Messrs. Messrs. NICE GREEN NIGERIA LIMITED.
 Nationality: NIGERIAN
 Address: NO 1. 303 HOUSING ESTATE, BAMA ROAD, MAIDUGURI, BORNO STATE
 Bid Price as Read-out: - N59, 820,850.00
 Evaluated Price: - N58, 026,224.50
 Bid Accepted / Rejected: ACCEPTED

Name: Messrs. Messrs. - Messrs. EST-TAMAR NIG LTD.
 Nationality: NIGERIAN
 Address: NO.7, SHEHE GURA TOPP, LITTLE RAYFIED JOS, PLATEAU STATE.
 Bid Price as Read-out: - N42, 288,880.00
 Evaluated Price: - N42, 288,880.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: AUDITTED BALANCE SHEET SUBMITTED DOES NOT MEET REQUIREMENT

Name: Messrs. Messrs. ROKOZI INVESTMENT LIMITED
 Nationality: NIGERIAN
 Address: NO.13 BORNO STREET, AREA 10 GARKI ABUJA
 Bid Price as Read-out: - N42, 182,960.00
 Evaluated Price: - N41, 761,130.04
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: AUDITTED BALANCE SHEET SUBMITTED DOES NOT MEET REQUIREMENT

Name: Messrs. Messrs. ROKOZI INVESTMENT LIMITED
 Nationality: NIGERIAN
 Address: NO.13 BORNO STREET, AREA 10 GARKI ABUJA
 Bid Price as Read-out: - N72, 636,034.00
 Evaluated Price: - N71, 546,493.49
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: AUDITTED BALANCE SHEET SUBMITTED DOES NOT MEET REQUIREMENT

Total Number of Bidders LOT 2: 6 (SIX)
 For each Bidder:

Name: Messrs. Messrs. - Messrs. EST-TAMAR NIG LTD.
 Nationality: NIGERIAN
 Address: NO.7, SHEHE GURA TOPP, LITTLE RAYFIED JOS, PLATEAU STATE.
 Bid Price as Read-out: - N67, 815,200.00

Name: Messrs. Messrs. - Messrs. EST-TAMAR NIG LTD.
 Nationality: NIGERIAN
 Address: NO.7, SHEHE GURA TOPP, LITTLE RAYFIED JOS, PLATEAU STATE.
 Bid Price as Read-out: - N67, 815,200.00

Evaluated Price: - N67, 815,200.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: AUDITTED BALANCE SHEET SUBMITTED DOES NOT MEET REQUIREMENT

Name: Messrs. RIGMARS PROJECTS LIMITED.
 Nationality: NIGERIAN
 Address: ABUJA, NIGERIA
 Bid Price as Read-out: - N92, 552,940.00
 Evaluated Price: N92, 552,940.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: ON THE BASIS OF PRICE

Name: Messrs. LAND AND WATER PARTNERSHIP LTD.
 Nationality: NIGERIAN
 Address: NO.3 ROAD F, NUHU ALIYU CRESCENT, BARNAWA GRA, KADUNA, NIGERIA.
 Bid Price as Read-out: - N118, 414,000.00
 Evaluated Price: - N118, 414,000.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: ON THE BASIS OF PRICE

Name: Messrs. QUBEESH INTEGRATED SERVICES.
 Nationality: NIGERIAN
 Address: 1259, HANNAN PLAZA, AMINU KANO CRESCENT, WUSE II ABUJA.
 Bid Price as Read-out: - N85, 107,708.00
 Evaluated Price: - N80, 852,322.60
 Bid Accepted / Rejected: ACCEPTED

Name: Messrs. DISCOVERY CONCEPT.
 Nationality: NIGERIAN
 Address: NO.11, OTMAN BUILDING NEAR UNITY BANK, BAMA ROAD MAIDUGURI
 Bid Price as Read-out: - N90, 031,000.00
 Evaluated Price: - N90, 031,000.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: NO BID SECURITY

Total Number of Bidders LOT 3: 6 (SIX)
 For each Bidder:

Name: Messrs. FAGGE BUCHI LIMITED.
 Nationality: NIGERIAN
 Address: SUITE C5, JEDEPAL PLAZA, GWARINPA ABUJA.
 Bid Price as Read-out: - N74, 275,144.00
 Evaluated Price: - N68, 333,132.48
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: AUDITTED BALANCE SHEET SUBMITTED DOES NOT MEET REQUIREMENT

Name: Messrs. Messrs. - Messrs. EST-TAMAR NIG LTD.
 Nationality: NIGERIAN
 Address: NO.7, SHEHE GURA TOPP, LITTLE RAYFIED JOS, PLATEAU STATE.
 Bid Price as Read-out: - N71, 295,934.00
 Evaluated Price: - N71, 295,934.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: AUDITTED BALANCE SHEET SUBMITTED DOES NOT MEET REQUIREMENT

Name: Messrs. LAND AND WATER PARTNERSHIP LTD.
 Nationality: NIGERIAN
 Address: NO.3 ROAD F, NUHU ALIYU CRESCENT, BARNAWA GRA, KADUNA, NIGERIA.
 Bid Price as Read-out: - N121, 873,300.00
 Evaluated Price: - N121, 873,300.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: ON THE BASIS OF PRICE

Name: Messrs. DUNOMA VENTURES LIMITED
 Nationality: NIGERIAN
 Address: SUITE 27 DUNOMA PLAZA, BAMA ROAD OPPOSITE UNIMAID, MAIDUGURI BORNO STATE.
 Bid Price as Read-out: - N92, 106,692.00
 Evaluated Price: - N87, 501,357.40
 Bid Accepted / Rejected: ACCEPTED

Name: Messrs. APEXHEIGHTS INVESTMENT LIMITED
 Nationality: NIGERIAN
 Address: WING B ANON PLAZA, GUDU DISTRICT, APO-ABUJA
 Bid Price as Read-out: - N68, 701,900.00
 Evaluated Price: - N68, 701,900.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: DOES NOT MEET THE FINANCIAL AND TECHNICAL EXPERIENCE REQUIREMENT

Name: Messrs. DISCOVERY CONCEPT.
 Nationality: NIGERIAN
 Address: NO.11, OTMAN BUILDING NEAR UNITY BANK, BAMA ROAD MAIDUGURI
 Bid Price as Read-out: - N94, 529,200.00
 Evaluated Price: - N94, 529,200.00
 Bid Accepted / Rejected: REJECTED
 Reason for Rejection: NO BID SECURITY

NB: The Borno state Inclusive Basic Service Delivery and Livelihood Empowerment Integrated Programme regrets any inconveniences the earlier publication have made and any bidder who wishes to ascertain the grounds, on which its proposal was not selected, should request an explanation from the Executing Agency. In any event, the Bank reserves the right to review any complaint of a bidder at any time following the award.

Engr. Dr. Mohammed Musa Aliyu.
 Programme Manager.
 Borno State IBSIP



STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

(In thousands of Naira)

	2020 =N=000	2019 =N=000
ASSETS		
Cash and cash equivalents	671,661	680,541
Financial assets:		
- Available-for-sale financial assets	263,233	216,015
- Held to maturity	886,042	1,037,334
Trade receivables	(-)	5,226
Reinsurance assets	300,328	349,730
Deferred acquisition costs	62,932	53,319
Other receivables and prepayments	55,676	72,682
Investment properties	85,000	78,000
Intangible asset	3,998	10
Property and equipment	842,229	778,933
Statutory deposit	333,654	333,654
Total assets	3,504,752	3,605,444
LIABILITIES		
Insurance contract liabilities	902,593	844,540
Trade payables	(-)	(-)
Other payables and accruals	134,002	132,396
Employee benefit obligations	1,743	4,316
Current tax payable	87,057	90,809
Deferred tax liabilities	110,011	107,368
Deposit for shares	151,400	151,400
Total liabilities	1,386,805	1,330,829
EQUITY		
Issued share capital	3,070,000	3,070,000
Share premium	337,545	337,545
Contingency reserve	551,323	518,878
Accumulated losses	(2,019,340)	(1,759,222)
Available-for-sale reserve	112,730	65,512
Other reserves	65,688	41,902
Total equity	2,117,947	2,274,616
Total liabilities and equity	3,504,752	3,605,444

These financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and signed on its behalf by:

Ademola Abidogun (Managing Director/Chief Executive Officer)
 FRC/2016/CIIN/00000014549

Pius Edobor (Executive Director, Finance)
 FRC/2013/ICAN/0000004638

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

(In thousands of Naira)

	2020 =N=000	2019 =N=000
Gross premium written	1,081,507	1,291,138
Movement in unearned premium	(29,571)	(115,043)
Gross premium income	1,051,936	1,176,095
Reinsurance expenses	(317,982)	(273,618)
Net premium income	733,954	902,477
Fees & commission income on reinsurance	80,484	70,960
Net underwriting Income	814,438	973,437
Claims expenses	(155,214)	(254,989)
Underwriting expenses	(285,127)	(284,538)
	(440,341)	(539,527)
Underwriting profit	374,097	433,910
Investment Income	104,826	210,059
Fair value gains on inv. properties	7,000	3,000
Other operating income	25,394	11,914
Loss on disposal of inv. property	(-)	(645,000)
Impairment reversal	(-)	67,444
Other operating expenses	(736,287)	(868,613)
Loss before taxation	(224,970)	(787,286)
Income tax expense	(2,704)	(7,756)
Loss for the year	(227,673)	(795,042)
Other comprehensive income items within OCI that may be reclassified to the profit or loss:		
Net changes in fair value-Quoted eqy.	3,320	(13,259)
Net changes in fair value-Unquoted eqy.	43,898	(64,821)
Items within OCI that will not be reclassified to the profit or loss:		
Revaluation gain on land and building -net of tax	23,786	41,902
Total other comprehensive profit/(loss)	71,005	(36,178)
Total comprehensive loss for the year, net of tax	(156,669)	(831,219)
Contingency Reserve	32,445	38,734
Loss per share - Basic & Diluted (kobo)	(4)	(13)

The statement of significant accounting policies and the accompanying notes and other national disclosures form an integral part of these financial statements.